

UNILEVER INVESTS TT\$54 M IN TRINIDAD FACILITY

Upgraded manufacturing facility will boost export growth

Unilever reiterates its commitment to Trinidad and Tobago with a substantial investment.

A new manufacturing installation will boost export growth.

New detergent formulations will be offered to consumers in 17 markets across the region.

The new manufacturing installation at Champs Fleurs, Trinidad gives Unilever Caribbean Ltd (UCL) the additional capacity and operational efficiencies to drive domestic and export growth. At present, UCL earns 45% of its revenue outside of its home market Trinidad and Tobago and intends to increase this in the short-term.

The investment demonstrates Unilever's commitment to Trinidad and Tobago, in line with its global goals expressed in its Sustainable Living Plan (see box), to double its business while reducing its environmental impact by half.

"Being a multinational, we have access to capital, technology and best practices," says UCL Managing Director, John De Silva, "giving us the ability to manufacture and market global brands across the Caribbean, while continuously investing in our people and caring for the environment."

The new plant will allow Unilever Caribbean to produce environmentally friendly, phosphate-free detergents under well-known brands including Breeze®. Radiante® and Surf®.

"With the upgrade now complete, we are increasing our operational efficiencies and can offer these new detergent formulations to our consumers in 17 markets across the region," De Silva adds.

Unilever: 70 years in Trinidad & Tobago

Unilever Caribbean goes back to 1948, when London-Rotterdam-based Unilever acquired two local manufacturing and refining operations in Trinidad. The factory at Champs Fleurs produces detergents, margarine and dishwashing liquid. These products, together with imported brands, are sold by UCL to 17 countries across the Southern Caribbean. The company employs over 400 persons directly, and commercializes its portfolio through a network of distributors in the region.



New Managing Director

John De Silva was appointed Managing Director of Unilever Caribbean Limited on November 1, 2017. He has over 20 years' multinational experience in General Management, Operations and Finance positions, having worked in Trinidad and Tobago, Jamaica, Switzerland, the Dominican Republic and Mexico.

Unilever's Sustainable Living Plan

Unilever is one of the world's leading suppliers of Personal Care, Home Care and Food and Refreshment products with sales in over 190 countries and reaching 2.5 billion consumers a day. It has 169,000 employees and generated sales of €52.7 billion in 2016. Over half (57%) of the company's footprint is in developing and emerging markets. Unilever has more than 400 brands found in homes all over the world, including Persil, Dove, Knorr, Domestos, Hellmann's, Lipton, Wall's, PG Tips, Ben & Jerry's, Magnum and Lynx. Unilever's Sustainable Living Plan (USLP) underpins the company's strategy and commits to:

- Helping more than a billion people take action to improve their health and well-being by 2020.
- Halving the environmental impact of our products by 2030.
- Enhancing the livelihoods of millions of people by 2020.

The USLP creates value by driving growth and trust, eliminating costs and reducing risks. The company's sustainable living brands are growing 50% faster than the rest of the business and delivered more than 60% of the company's growth in 2016.

Unilever was ranked number one in its sector in the 2017 Dow Jones Sustainability Index. In the FTSE4Good Index, it achieved the highest environmental score of 5. It led the list of Global Corporate Sustainability Leaders in the 2017 GlobeScan/SustainAbility annual survey for the seventh year running. Unilever has pledged to become carbon positive in its operations by 2030. For more information about Unilever and its brands, please visit www.unilever.com.

For more information on the USLP: www.unilever.com/sustainable-living/ $\,$